



Jackson County's Revolving Loan Fund (RLF) is a publicly funded lending program created to assist local companies by providing gap financing on approved projects.

- Low-interest, Asset-based & Fixed-rate
- Low Down Payment
- Offers Flexible Loan Terms
- Frees-up Valuable Capital
- Term/Rate: 3 – 15 years, 2.5% - 4% (negotiable)
- Leverage Private Capital

Guidelines

- Targets manufacturing and service industries
- Goal of one F.T.E job credited/retained for each \$65,000.00 lent (100,000 for manufacturers)
- Limited strictly to projects within Jackson County
- Uses: Fixed asset projects (land, building and equipment)
- Finance working capital only in unusual situations
- Size: Open, but limited to available unencumbered dollars in fund
- Collateral required, lien position may be subordinated to private lender
- Personal guarantee usually required, other security as necessary
- 1.5% processing fee and legal costs, no servicing fee
- Loan renegotiation considered, but not an inherent right
- Positive recommendation of RLF review committee (local bankers) and approval of Board of Supervisors

E.C.I.A. Business Growth, Inc. operates the Jackson County Revolving Loan Fund. The primary purpose of this program is to promote the expansion of area businesses and to create jobs.

Contact:

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ECIA
Business Growth INC.
Financing for Growing Businesses

E.C.I.A. Business Growth
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